

PRESS RELEASE



## **Aqua Terra Water Management Announces Acquisition of Advance Hydrocarbon**

New York, NY: August 13, 2015 – Aqua Terra Water Management, L.P. (“Aqua Terra” or the “Company”) has announced the acquisition of Advance Hydrocarbon Corporation (“Advance”). Terms of the acquisition were not disclosed.

Advance Hydrocarbon Corporation owns a vertically integrated network of seven commercial disposal facilities served by 62 company operated vacuum trucks in the College Station, Texas region. Advance serves customers producing out of the Austin Chalk, the Eagleford, the Woodbine, and the Eaglebine plays.

“Advance has a long history of delivering industry leading service to the largest producers in the College Station region” said Mark Harris, CEO of Aqua Terra. Mark further commented that “Together with Advance’s experienced management team, we look forward to continuing to provide this same level of service and adding capacity within the system.”

Scott Perekslis, Managing Partner and co-founder of New York-based private investment firm Bregal Partners, stated “Advance’s strategic focus on produced water is consistent with Aqua Terra’s operating philosophy.” Mr. Perekslis further stated that “The acquisition of Advance combined with recent facility openings in the Canadian Bakken and the Alberta Montney substantially enhances the Company’s presence in the leading unconventional plays in the U.S. and Canada.”

Dechert LLP, Stikeman Elliott, and Norton Rose Fulbright served as the legal advisors to Aqua Terra and ATB Financial provided financing for the acquisition.

### About Aqua Terra Water Management , L.P.

Aqua Terra Water Management, L.P. is a leading independent merchant operator of salt water disposal facilities. Its current network of 25 Class 1b and Class II facilities serves customers throughout the Canadian provinces of Alberta, Saskatchewan, and British Columbia as well as U.S. producers in North Dakota and Texas. Aqua Terra is actively seeking greenfield development opportunities and acquisitions in both the U.S. and Canada.

### About Bregal Partners

Bregal Partners is a private investment firm that invests alongside management teams to build industry leading companies in the middle market. Areas of focus include energy services, consumer, food and retail, and healthcare. With \$500 million of committed capital funded by a sixth-generation family

foundation with roots back to 1841, Bregal Partners brings experience, stability, and a long-term outlook to all of its investment activities. Bregal Partners is part of Bregal Investments, a global family of private equity and fund investment vehicles that has invested more than \$9 billion since 2002. For more information on Bregal Partners, please visit [www.bregalpartners.com](http://www.bregalpartners.com).

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